

KENTUCKY STATE UNIVERSITY
Education and General Revenues and Expenses/Transfers by Functional Area
For the Period from 7.1.25 to 06.30.26 NOT FINAL YEAR-END
With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Amended Budget	Actual	%	Budget	Actual	%	Actual	% Change
Revenue								
Gross Student Tuition and Fees ^{1,2}	\$ 22,055,000	\$ 22,871,115	103.7%	\$ 18,210,800	\$ 17,165,548	94.3%	\$ 5,705,567	33.2%
Scholarships	(5,126,000)	(6,471,084)	126.2%	(4,000,000)	(5,322,020)	133.1%	(1,149,064)	21.6%
Uncollected ³	(1,000,000)	(3,243,021)	324.3%	(898,000)	(1,914,228)	213.2%	(1,328,793)	0.0%
Net Student Tuition and fees	15,929,000	13,157,010	82.6%	13,312,800	9,929,300	74.6%	3,227,710	32.5%
State Appropriations	21,060,900	21,081,028	100.1%	20,165,900	21,060,900	104.4%	20,128	0.1%
Sales and Services	1,722,262	7,542,078	437.9%	1,000,000	1,585,055	158.5%	5,957,023	375.8%
Total Revenue	\$ 38,712,162	\$ 41,780,116	107.9%	\$ 34,478,700	\$ 32,575,255	94.5%	\$ 9,204,861	28.3%
Expenses								
Instruction	\$ 10,334,286	\$ 7,084,343	68.6%	\$ 8,614,600	\$ 7,925,306	92.0%	\$ (840,963)	-10.6%
Academic Support & Libraries	939,204	946,227	100.7%	802,700	715,390	89.1%	230,836	32.3%
Student Services	9,071,402	5,433,891	59.9%	5,552,600	5,621,734	101.2%	(187,843)	-3.3%
Institutional Support	10,329,036	13,587,829	131.5%	11,683,800	10,876,204	93.1%	2,711,625	24.9%
Operations and Maintenance of Plant	6,718,407	5,923,053	88.2%	4,472,000	6,974,879	156.0%	(1,051,826)	-15.1%
Transfers							-	
Mandatory: Debt Service	1,319,826	1,688,870	128.0%	1,353,000	1,689,246	124.9%	(376)	-375.8%
Non-Mandatory Transfer to Reserves	-		0.0%	2,000,000	-	0.0%	-	0.0%
Total Expenses and Transfers	\$ 38,712,161	\$ 34,664,212	89.5%	\$ 34,478,700	\$ 33,802,759	98.0%	\$ 861,453	2.5%

KENTUCKY STATE UNIVERSITY

Education and General Expenses/Transfers by Natural Classification

For the Period from 7.1.25 to 06.30.26 NOT FINAL YEAR-END

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Amended Budget	Actual	%	Budget	Actual	%	Actual	% Change
Expenses/Transfers								
Salaries and Wages	\$ 15,797,674	\$ 13,261,257	83.9%	\$ 11,642,600	\$ 15,126,493	129.9%	\$ (1,865,236)	-12.3%
Benefits	5,400,000	5,861,233	108.5%	6,416,200	5,865,224	91.4%	(3,990)	-0.1%
Contracted Services	8,201,480	9,116,309	111.2%	3,000,000	1,015,338	33.8%	8,100,971	797.9%
Operating	5,693,181	2,025,243	35.6%	4,866,900	7,958,386	163.5%	(5,933,144)	-74.6%
Utilities	2,300,000	2,032,943	88.4%	5,200,000	2,148,072	41.3%	(115,129)	-5.4%
Transfers	1,319,826	2,367,226	179.4%	3,353,000	1,689,246	50.4%	677,980	677980.5%
Total Expenses and Transfers	\$ 38,712,161	\$ 34,664,212	89.5%	\$ 34,478,700	\$ 33,802,759	98.0%	\$ 861,452	2.5%

Footnotes

¹Gross student tuition and fees actual reflects amount billed in Banner.

²There was a reduction in tuition and fees during September related to clean-up of non-attends and reduction of global online billings.

3 TGRAGEs Rpt 5.31.26 0-365 Days

KENTUCKY STATE UNIVERSITY

Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification

For the Period from 7.1.25 to 06.30.26 NOT FINAL YEAR-END

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Amended Budget	Actual	%	Budget	Actual	%	Actual	% Change
Revenue ¹								
Housing	\$ 7,142,800	\$ 7,390,983	103.5%	\$ 6,140,400	\$ 7,413,693	120.7%	\$ (22,710)	-0.3%
Dining	3,284,100	3,281,789	99.9%	3,288,900	\$ 3,524,503	107.2%	\$ (242,713)	-6.9%
Bookstore	1,825,550	1,936,590	106.1%	1,689,900	\$ 1,460,390	86.4%	\$ 476,200	32.6%
Uncollected ²	-	-		-	(394,195)			
Total Revenue	\$ 12,252,450	\$ 12,609,362	102.9%	\$ 11,119,200	\$ 12,004,391	108.0%	\$ 604,971	5.0%
Expenses								
Salaries and Wages	\$ 770,000	\$ 440,195	57.2%	\$ 353,400	\$ 263,313	74.5%	\$ 176,882	67.2%
Benefits	279,000	158,843	56.9%	134,300	112,230	83.6%	46,614	41.5%
Contracted Services	6,075,900	6,603,867	108.7%	4,789,000	5,487,847	114.6%	1,116,020	1116019.8%
Operating	511,000	81,695	16.0%	524,800	1,375,682	262.1%	(1,293,987)	-94.1%
Utilities	857,150	630,697	73.6%	1,072,500	716,778	66.8%	(86,081)	-12.0%
Mandatory Transfers: Debt Service	3,759,400	3,762,410	100.1%	4,060,500	3,760,449	92.6%	1,961	0.0%
Non-Mandatory Transfers To Reserves	-	-		184,700	-		-	0.0%
Total Expenses and Transfers	\$ 12,252,450	\$ 11,677,707	95.3%	\$ 11,119,200	\$ 11,716,299	105.4%	\$ (38,591)	-0.3%

Footnotes

¹Revenue actual reflects amount billed in Banner.

²The uncollected amount is included in E&G.

KENTUCKY STATE UNIVERSITY
Cash Balance Report
As of 04.30.26

Bank Accounts

Bank 60 (Fifth Third)	\$	3,456,677.97	
Outstanding Checks		(463,313.75)	
Net Balance Bank 60	\$	2,993,364.22	
Bank 09 (Commonwealth of Kentucky)		6,250,502.98	
Bank 20 (State Appropriations)	\$	-	
Bank 29 (Commonwealth of Kentucky Capital Project Account)		21,217,157.24	
Bank 53 (FELP)		98,150.25	
Bank 52 (Perkins Account)		\$24,091.84	
Total Cash Balance	\$	30,583,266.53	

Less cash reserved for specific purposes:

Commonwealth of Kentucky Capital Project Account	(21,217,157.24)		
FELP	(98,150.25)		
Perkins Account	(24,091.84)		
Center for Economic Education and Financial Literacy	(79,141.80)	See tab 232029	
Asset Preservation Accumulated Fees	\$ (3,142,403.79)	see tab 120006	
Land Grant Match Appropriations	\$ (687,551.23)		See tab "LG".
Litigation Support	\$ (254,259.55)		
CPE Reserved/Designated Project Funds ¹	\$ (1,723,571.73)	This should go to 0	
Other Reserved Balances ²	\$ (966,469.18)	Year-end entries under review	
Total Reserved Cash Balance	\$	(28,192,796.61)	
Available Cash Balance		\$	2,390,469.92

Reported Totals		
Total Cash Balance	\$	30,583,266.53
Total Reserved Cash Balance	\$	(28,192,796.61)
Available Cash Balance	\$	2,390,469.92
Receivable Grant Drawdowns	\$	862,667.91
Adjusted Balance	\$	3,253,137.83

This is only AP; next time it needs to inclu

Footnotes

³ Detail of CPE project funds:

	Restricted	Designated	Total
Scaling Co-Requisite Education (designated) 220164	\$	51,345.01	\$ 51,345.01
CBMI (designated) 220218	\$	33,122.34	\$ 33,122.34
Summer Bridge (restricted) 220226	\$ 29,885.68		\$ 29,885.68
Salary Study (restricted) 220228	\$ 49,850.04		\$ 49,850.04
Curriculum Design (residential) (restricted) 220230	\$ 9,116.00		\$ 9,116.00
Online Programming (restricted) 220231	\$ -		\$ -
Teacher Ed Curriculum (restricted) 220232	\$ 81,550.00		\$ 81,550.00
Accounting Endowment (designated) 220243	\$ (3,168.25)	\$ -	\$ (3,168.25)
Cohort Management System (designated) 220244	\$	228,861.25	\$ 228,861.25
Global Affairs (6.13.1) (designated) 220245	\$	205,220.32	\$ 205,220.32
College of Business/Eng,Tech Plan (4.18.1) (designated) 220246	\$	816,919.58	\$ 816,919.58
Fund 240009:			
Student Record Digitalization (restricted)	\$ 63,643.66		\$ 63,643.66
Banner-Accounting System Optimization (restricted)	\$ 104,126.09		\$ 104,126.09
Philanthropy Strategy & Governance (restricted)	\$ 39,604.17		\$ 39,604.17
Review Department of Intercollegiate Athletics (restric	\$ 39,859.24		\$ 39,859.24

KY Underground Storage
Skillcloud services

E&Y Payment for ERTC Credit Calculation and Preparation	\$	(8,820.75)		
Develop & Submit plan to complete all financial objectives (designated)				
To BALANCE - NEED TO RESEARCH	\$	(17,542.65)	\$	(17,542.65)
	\$	388,103.23	\$	1,335,468.50
			\$	1,723,571.73

² Endowment funds

³ Tuition and fee revenue is supporting program expenses now.

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of 06.30.2026
With Comparative Prior Year Data

	06.30.2026	06.30.2025	
Enrolled Students			
Balance Owed Current Semester	\$2,607,261.70	\$1,356,590.64	
Balance Owed Prior Semesters	\$635,759.43	\$659,348.07	
Total Balances Owed Enrolled Students	\$3,243,021.13	\$2,015,938.71	
Non-Enrolled Students			
Balance Owed under 365 Days	\$822,793.69	\$876,590.09	
Balance Owed over 365 Days	\$1,517,682.14	\$540,828.64	
Balance Owed Over 730 Days	\$2,128,236.12	\$20,786,926.85	<i>Danyel Tolbert is reviewing the final balances over 730 to ensure the sub-ledger is adjusted.</i>
Total Balances Owed Non-Enrolled Students	\$4,468,711.95	\$22,204,345.58	
Total Outstanding Student Receivables	\$7,711,733.08	\$24,220,284.29	

KENTUCKY STATE UNIVERSITY
Accounts Payable Aging Report
As of 06.30.26

	06.30.26	05.31.26
Payables Aging	Balance	Balance
Days		
0-30	(233,088.00)	(658,093.04)
31-60	(77,695.18)	(113,812.37)
61-90		(22,323.47)
91-120	(991.88)	(108,725.76)
120+	(6,569.69)	(17,130.84)
Total	\$ (318,344.75)	(920,085.48)

% of Total in Category		
Aging in Days	Invoice w/PO	Invoice w/o PO
0-30	73.22%	0.00%
31-60	24.41%	0.00%
61-90	0.00%	0.00%
91-120	0.31%	0.00%
120+	2.06%	100.00%

No-Purchase Order Invoices Aging		
Days		
0-30		
31-60	0.00	0.00
61-90	0.00	0.00
91-120	0.00	0.00
120+	(1,178,703.83)	(1,152,332.97)
Total	(1,178,703.83)	(1,152,332.97)

Outstanding Credit Card Payments		
	Over 30 Days (Y/N)	
American Express	(1,092.59) N	(1,769.08)
5/3 Corporate Card	(50,210.16) N	(37,892.36)
Diners Club Card	(37,192.49) N	(37,105.80)
Total	(88,495.24)	(76,767.24)